

Appendix 3

Budget Monitoring of Council Subsidiaries & Associates

| Budget Monitoring of Council Subsidiaries & Associates 2012/13 - Quarter three | Council Ownership | Gross Income to Date £m | Gross Spend to Date £m | Surplus or (Deficit) to date £m | Projected Outturn £m |
|---|------------------------------|--|---|--|-------------------------------------|
| Subsidiaries | | | | | |
| Torbay Economic Development Company | 100% | 3.5 | 3.2 | 0.3 | 0 |
| English Riviera Tourism Company | 100% | 0.7 | 0.4 | 0.3 | 0 |
| Associates | | | | | |
| TOR2 | 19.99% | 14.5 | 14.3 | 0.2 | 0.4 |
| South West Careers | 25% | 6.6 | 6.8 | (0.2) | (0.1) |
| PLUSS | 25% | 12.9 | 12.8 | 0.1 | 0.2 |